

## BIX Capital provides additional support for C-Quest Capital to scale-up

Innovative investment vehicle [BIX Capital](#) has provided an Impact Receivables Finance Facility to [C-Quest Capital](#) (CQC) to the amount of US\$ 2.75 million. CQC is a diversified impact-investment enterprise, focused on providing the poorest communities in developing countries with clean sustainable energy supplies and technology. CQC specializes in tailor made solutions to meet their client's carbon neutral and sustainable development objectives. The impact ambitions of CQC and BIX Capital to improve the lives of those at the base of the pyramid are highly complementary.

This loan facility will support the scale-up of CQC's activities in Zambia, Zimbabwe, Mozambique, Malawi, Uganda, and Kenya. In these countries CQC has established a strong local presence through partnerships with local distribution companies and non-governmental organizations. These route-to-market partners will work with CQC on a partnership platform to introduce clean cooking solutions to the homes of the rural poor. In addition to the traditional improved stoves, CQC and their partners will also pilot the introduction of a new type of device, called the Jet Flame, which will convert a traditional fire or basic stove into a clean and efficient cooking device.

The funding from BIX Capital will be used to purchase raw materials, support local networks and establish a production line for the Jet Flame. CQC will implement VERRA carbon programmes in all countries it will work with, to generate post-Paris agreement style carbon credits which will be marketed amongst the strong network of willing buyers for such credits which CQC developed over time.

This investment, which builds on the first investment made by BIX Capital in 2016, further scales the activities of CQC in sub-Saharan Africa and paves the way for further expansion towards three million stoves for which CQC is currently building the investment portfolio. Jeroen Blüm, CEO of BIX Capital said that *"after the first successful round of investment, BIX is proud to once again support CQC in growing the sub-Saharan stove operation through a strong partner network in six countries. With this investment we expect to reach more than 500,000 end-users at the base of the pyramid and generate 15m tCO<sub>2</sub>e in certified emissions reductions. This investment helps to further develop CQC's plans to scale-up in the region towards the three million stove programme."*